

Memorandum

To: Senator Ellis

From: Lee Baerlocher, Business and Income Tax Division Administrator
Brian Olsen, Field Audit Unit Manager

Date: April 21, 2021

Subject: HB 279, Credit Information

Question:

What are the number of credits that are a 100% return on expense, or a 100% credit?

Answer:

The following table shows credits that are a 100% return on expense, or a 100% credit.

| Credit Type | Dollar for Dollar? | Maximum | Notes |
|------------------------------------|--------------------|--------------------|---|
| Adoption | Y | \$1,000 | Credit is fixed amount for any adoption expenses even if below \$1,000 spent. |
| Alternative Energy Production Tax | N | None | |
| Alternative Energy Systems | Y | \$1,500 | |
| Alternative Fuel Tax | N | \$1,000/vehicle | |
| Apprenticeship | N | \$1,500/apprentice | |
| Biodiesel Blending/Storage Tank | N | \$52,500 | |
| Biomass Alternative Energy Systems | Y | \$500 | |
| College Contribution Tax | N | \$500 | |
| Dependent Care Assistance | N | \$1,575/employee | |
| Earned Income Tax | N | \$200 | |
| Elderly Care Tax | N | \$10,000 | |
| Elderly Homeowner/Renter Tax | Y | \$1,000 | |
| Emergency Lodging | N | None | |
| Empowerment Zone | N | \$1,500 | |
| Energy Conservation Tax | N | \$500 | |
| Geothermal Systems Tax | Y | \$1,500 | |
| Historic Property Preservation Tax | N | None | |
| Infrastructure User Fee | Y | None | |
| Innovation Education | Y | \$150 | Current law |
| Insurance for Uninsured Montanan's | N | \$3,000 | |
| Mineral Exploration Tax | Y | \$20,000 | |
| Qualified Endowment Tax | N | \$10,000 | |
| Recycling Tax | N | \$125,000 | |
| Research Activities Tax | N | None | |
| Student Scholarship Organization | Y | \$150 | Current law |
| Unlocking State Lands | N | \$3,000 | Credit is fixed amount for a landowner providing access. |

If you have any additional questions, please don't hesitate to give me a call at (406) 444-3717.